

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)**

1.	Name of the Target Company (TC)	Patel Engineering Limited (“the Company”)	
2.	Name of the acquirer(s)	Alina Patel	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited. 2. BSE Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Mr. Rupen Patel one of the Promoter of the Company expired on July 05, 2024.</p> <p>Ms. Alina Rupen Patel (from the promoter group), also the legal heir of Mr. Rupen Patel, has acquired 50% of right, title and interest through inheritance from Mr. Rupen Patel in Praham India LLP (“Praham”). Praham is the promoter entity and holds 4,01,95,352 shares aggregating to 4.76% shares of the Company.</p> <p>Praham also holds 67.23% of shares in other promoter entity of the Company namely Raahitya Constructions Private Limited (“<b>Raahitya</b>”). Raahitya in turn holds 27.52% shares in the Company.</p> <p>Neither the shares held by Praham in the Company nor the shares held by Raahitya in the Company nor the shares held by Praham in Raahitya are being transferred.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (g) of the Takeover Regulations.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller		
	Late Mr. Rupen Patel		
	b. Date of acquisition	September 13, 2024	

*Alina Patel*

	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>Praham holds 4,01,95,352 shares aggregating to 4.76% shares of the Company. Further, Praham holds 67.23% of Raahitya Constructions Private Limited (another promoter entity). Rupen Patel's interest in Praham is 100%, of which 50% of right, title and interest in Praham is inherited by Ms. Alina Patel.</p> <p>Neither the shares held by Praham in the Company nor the shares held by Raahitya in the Company nor the shares held by Praham in Raahitya are being transferred.</p>			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<p>No shares directly acquired. This is transmission of Rupen Patel's interest in Praham which in turn holds 4.76% shares in the Company and also holds 67.23% shares in Raahitya. Raahitya in turn holds 27.52% shares of the Company. Thus, there is transmission of indirect interest of Rupen Patel in the Company through Praham, inherited (50% interest) to Ms. Alina Patel.</p>			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	Not Applicable**			
	b.	Each Seller / Transferor				
<p>** since there is no change in the shares directly held in the Company pursuant to the transmission reported above, there is no change in shareholding details of acquirer/transferee or seller/transferor directly held in the Company.</p>						

*Alina Patel*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Patel Engineering Limited (the Company)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Alina Rupen Patel  PACs- Janky Patel Raahitya Constructions Private Limited Praham India LLP Ryan Rupen Patel Chandrika Pravin Patel#		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	12,90,000	0.15%	0.15%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	12,90,000	0.15%	0.15%
<b>Details of acquisition / sale</b>	<p>Acquired 50% of right, title and interest through inheritance from Mr. Rupen Patel in Praham India LLP ("Praham"). Praham is the promoter entity and holds 4,01,95,352 shares aggregating to 4.76% shares of the Company.</p> <p>Acquired 50% of right, title and interest through inheritance from Mr. Rupen Patel in Praham India LLP ("Praham"). Praham is the promoter entity and holds 4,01,95,352 shares aggregating to 4.76% shares of the Company.</p> <p>Praham also holds 67.23% of shares in other Promoter Entity of the Company namely Raahitya Constructions Private Limited</p>		
<p>a) Shares carrying voting rights acquired / sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked / released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p> <p align="right"><i>Alina Patel</i></p>			

	<p><b>("Raahitya")</b>. Raahitya in turn holders 27.52.% shares in the Company.</p> <p>Neither the shares held by Praham in the Company nor the shares held by Raahitya in the Company nor the shares held by Praham in Raahitya are being transferred,</p>		
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired	12,90,000	0.15%	0.15%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,90,000	0.15%	0.15%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inheritance		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 13, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	844,376,117		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	844,376,117		
Total diluted share/voting capital of the TC after the said acquisition	844,376,117		

#deceased, share transmission to Mr. Ryan Patel is pending release of pledge by the lenders of the Company.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Avinash Patel*

Signature of the acquirer

Mumbai, September 16, 2024

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